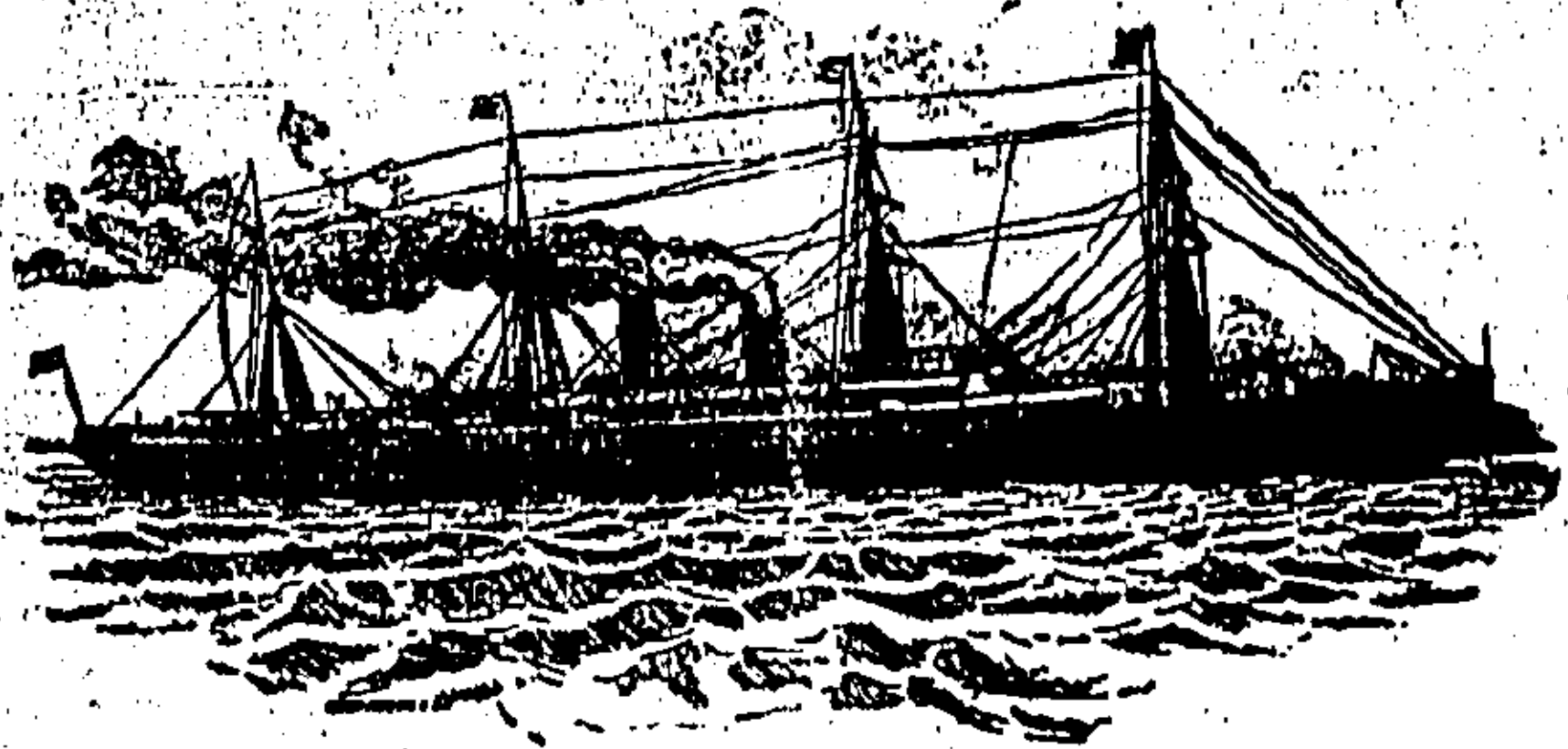






## Rails.

## U.S. MAIL LINES.



PACIFIC MAIL S.S. CO., OCCIDENTAL & ORIENTAL S.S. CO.,  
TOYO KISEN KAISHA.

TAKING PASSENGERS AND CARGO TO JAPAN, THE UNITED STATES, MEXICO,  
CENTRAL AND SOUTH AMERICA AND EUROPE;

## PROPOSED SAILINGS FROM HONGKONG.

|                      |                      |                                    |
|----------------------|----------------------|------------------------------------|
| "MONGOLIA" .....     | 13,639 Gross Tons... | SATURDAY, 3rd September, at Noon.  |
| "GHINA" .....        | 5,060 "              | THURSDAY, 15th September, at Noon. |
| "DORIO" .....        | 4,784 "              | TUESDAY, 27th September, at Noon.  |
| "SIBERIA" .....      | 11,284 "             | SATURDAY, 8th October, at Noon.    |
| "KOREA" .....        | 11,276 "             | TUESDAY, 1st November, at Noon.    |
| "GALIC" .....        | 4,205 "              | THURSDAY, 10th November, at Noon.  |
| "COPTIC" .....       | 4,352 "              |                                    |
| "AMERICA MARU" ..... | 6,300 "              |                                    |

Record Trip Yokohama to San Francisco made by s.s. "KOREA," 11,276 tons, Oct. 18th-23th, 1902; 10 days, 15 hours.

THE P.M. Steamship "MONGOLIA" will be despatched for SAN FRANCISCO, via SHANGHAI, NAGASAKI, KOBE, INLAND SEA, YOKOHAMA and HONOLULU, on SATURDAY, the 3rd September, at Noon, taking Freight for Japan, the United States, and Europe. Passengers are allowed to break their journey at any point en route.

Through Passage Tickets granted to England, France and Germany by all trans-Atlantic lines of Steamers, and to the principal cities of the United States or Canada.

Passengers holding through ORDERS TO EUROPE have the choice of the Overland Rail Routes from San Francisco, including the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and NORTHERN PACIFIC RAILWAY; also the CANADIAN PACIFIC RAILWAY on payment of £4 in addition to the regular tariff rate.

Passengers holding Orders for OVERLAND CITIES in the United States have between SAN FRANCISCO and CHICAGO, the option of the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and other direct connecting Railways, and from Chicago to destination the choice of direct lines.

Special rates (First-class only) to European Ports, are granted to Missionaries, Members of the Naval, Military, Diplomatic and Consular Services, and European Civil Service Officials located in Asia, and to European Officials in the Service of the Governments of China and Japan.

TO UNITED STATES AND CANADIAN PORTS, Special rates (first class only) are confined and will apply only to Missionaries, Members of the Naval and Military Services, and to Consular and Diplomatic Officials of the Governments of China and Japan.

Through Bills of Lading issued for transportation to Yokohama and other Japan Ports, to San Francisco, to Atlantic and Inland Cities of the United States, via Overland Railway, to Havana, Trinidad, and Demerara, and to ports in Mexico, Central and South America, by the Companies' and connecting Steamers.

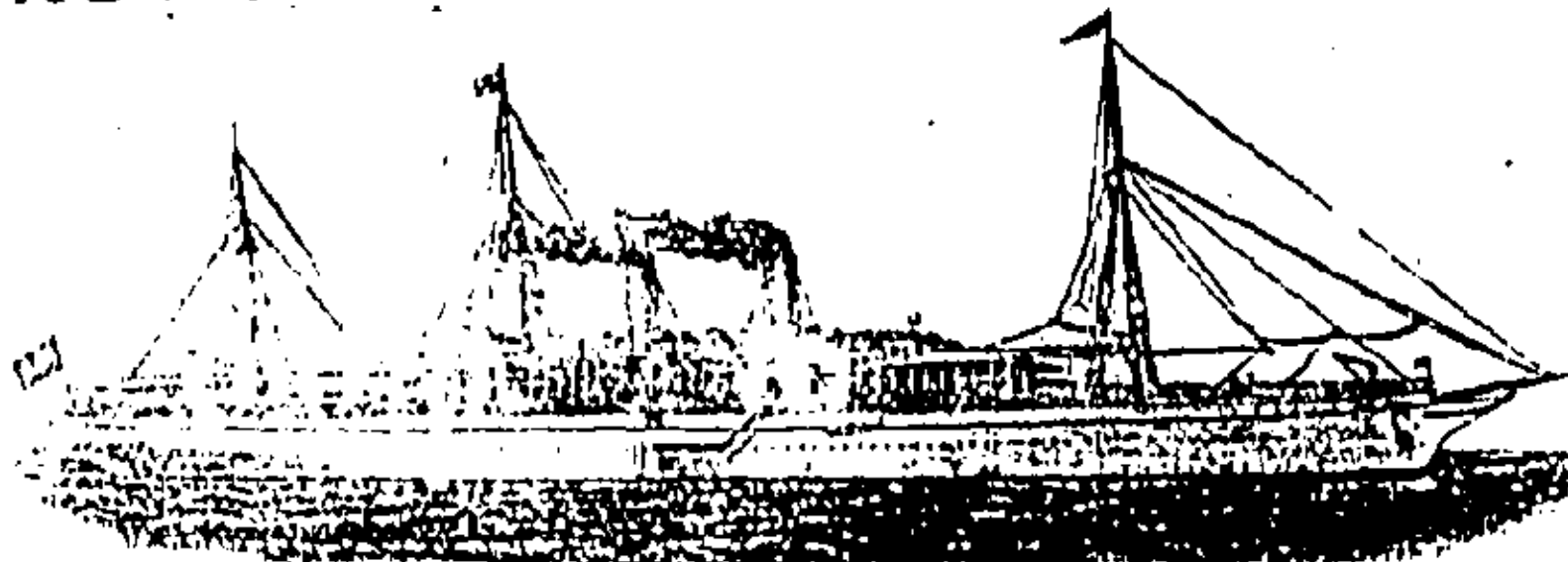
## FEATURES OF THIS LINE.

The largest and steadiest and fastest passenger ships on the Pacific. Southern Route; passengers enjoy out-doors throughout; deck bathing. The call at Honolulu, Oahu, the most fertile and beautiful island of the Pacific. The only line to San Francisco, the greatest port of the Pacific.

Sailings positively on schedule date. For further information as to Passage and Freight, apply to the Agency of the Companies, Queen's Building.

E. W. TILDEN, Agent.

Hongkong, 24th August, 1904.

CANADIAN PACIFIC RAILWAY COY'S  
ROYAL MAIL STEAMSHIP LINE.

THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA AND THE UNITED STATES.

(CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C.)

SAFETY. SPEED. PUNCTUALITY.

SAVING 3 TO 7 DAYS ACROSS THE PACIFIC.

"EMPRESS" Twin Screw Steamships—6,000 Tons—10,000 Horse Power—Speed 10 Knots.

PROPOSED SAILINGS FROM HONGKONG. (SUBJECT TO ALTERATION.)

R.M.S. "EMPRESS OF JAPAN" ..... 6,000 Tons ..... | WEDNESDAY, 21st September. || "ATHENIAN" ..... | 2,440 " | WEDNESDAY, 12th October. |
| "EMPRESS OF CHINA" ..... | 6,000 " | WEDNESDAY, 19th October. |
| "TARTAR" ..... | 4,425 " | WEDNESDAY, 26th November. |
| "EMPRESS OF INDIA" ..... | 6,000 " | WEDNESDAY, 16th November. |
| "EMPRESS OF JAPAN" ..... | 6,000 " | WEDNESDAY, 14th December. |

Hongkong to London, 1st Class, via St. Lawrence £60. Via New York £62.

Hongkong to London, Intermediate on Steamers, and 1st Class Rail ..... £40. | £42. |

THE magnificent Twin-screw "EMPRESS" Steamships pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VANCOUVER (B.C.) in 12 DAYS, and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

Passengers Booked through to all principal points and AROUND THE WORLD. SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Guides, Hand Books, Rates of Freight and Passage, apply to

D. W. CRADDOCK, Acting General Agent,

9, Pedder's Street.

Hongkong, 24th August, 1904.

## HAMBURG-AMERIKA LINIE.

OBERSTADTSCHE FRECHTDAMPFER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANT; BLACK SEA and BALTIC PORTS; NORTH and SOUTH AMERICAN PORTS.)

## PROPOSED SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.

| STEAMERS.                     | DESTINATIONS.                                                     | SAILING DATES.                       |
|-------------------------------|-------------------------------------------------------------------|--------------------------------------|
| SPEZIA (ex BAMBERG) .....     | HAVRE and HAMBURG. (Calling at S'PORE, PENANG & COLOMBO).         | 30th August. Freight.                |
| ANDALUSIA .....               | HAVRE and HAMBURG. (Calling at S'PORE, PENANG & COLOMBO).         | 11th Sept. Freight.                  |
| SAMBIA .....                  | HAVRE, BREMEN and HAMBURG. (Calling at S'PORE, PENANG & COLOMBO). | 20th Sept. Freight.                  |
| SCANDIA (ex KONIGSBERG) ..... | HAVRE and HAMBURG. (Calling at S'PORE, PENANG & COLOMBO).         | 3rd October. Freight and Passengers. |
| SUEVIA .....                  | HAVRE and HAMBURG. (Calling at S'PORE, PENANG & COLOMBO).         | 18th October. Freight.               |
| BRISGAVIA .....               | HAVRE and HAMBURG. (Calling at S'PORE, PENANG & COLOMBO).         | 1st Nov. Freight.                    |

For further Particulars, apply to

HAMBURG-AMERIKA LINIE.

HONGKONG OFFICE.

No. 7, Queen's Buildings.

Hongkong, 20th August, 1904.

## GO TO THE

KOWLOON HOTEL,  
KOWLOON.

I. W. OSBORNE, Proprietor and Manager.

## Shipping—Steamers.

HONGKONG, CANTON, MACAO AND  
WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO  
STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION  
COMPANY, LTD.

## HONGKONG-CANTON LINE.

|                    |                  |                        |
|--------------------|------------------|------------------------|
| S.S. "HONAM" ..... | 2,363 tons ..... | Captain R. D. Thomas.  |
| "POWAN" .....      | 2,338 "          | G. F. Morrison, R.M.R. |
| "FATSHAN" .....    | 2,360 "          | W. A. Valentine.       |
| "HANKOW" .....     | 2,073 "          | B. Branch.             |
| "KINSHAN" .....    | 2,860 "          | J. J. Lossius.         |

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 5.30 P.M. and 9 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M., 2.30 P.M. and 5.30 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River, Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

## HONGKONG-MACAO LINE.

|                        |                  |                      |
|------------------------|------------------|----------------------|
| S.S. "HEUNGSHAN" ..... | 1,628 tons ..... | Captain H. D. Jones. |
| S.S. "LUNGSHAN" .....  | 2,119 tons ..... | Captain T. Hamlin.   |

This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 7.30 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 A.M.

JOINT SERVICE OF THE H.K., C. AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

## CANTON-WUCHOW LINE.

|                     |                |                    |
|---------------------|----------------|--------------------|
| S.S. "SAINAM" ..... | 588 tons ..... | Captain J. Wilcox. |
| "NANNING" .....     | 560 "          | C. Butchart.       |

One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8 a.m., and the other leaves Wuchow for Canton on the same days at about 8 a.m. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.,

18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel

Or of BUTTERFIELD & SWIRE, Agents, CHINA NAVIGATION CO., LTD.

Hongkong, 13th June, 1904.

## JAVA-CHINA-JAPAN LINE.

REGULAR FOUR-WEEKLY SERVICE

BETWEEN

JAVA, CHINA, AND JAPAN.

| Steamer.        | From       | Expected on or about    | Will leave for     | On or about             |
|-----------------|------------|-------------------------|--------------------|-------------------------|
| TJIPANAS .....  | JAVA PORTS | Second half of August   | JAPAN VIA SHANGHAI | First half of September |
| TJILATJAP ..... | JAPAN      | Second half of August   | JAVA PORTS         | Second half of August   |
| TJIMAH .....    | JAPAN      | First half of September | JAVA PORTS         | First half of September |

The Steamers are all fitted throughout with Electric Light and have Accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherlands India Ports on through Bills of Lading.

For Particulars of Freight and Passage apply to

THE HEAD AGENCY

OF THE

JAVA-CHINA-JAPAN LINE.

Telephone No. 375; ALEXANDRA BUILDINGS, 3rd Floor.

Hongkong, 12th August, 1904.

## Intimations.



IF YOU HAVE A HEADACHE, DON'T TAKE DRUGS UNTIL YOU HAVE HAD YOUR EYES

TESTED, FREE OF CHARGE, AT THE OFFICE OF

N. LAZARUS,

16, QUEEN'S ROAD, CENTRAL.

DEFECTIVE Vision and Eyestrain cause many Nerve Troubles, needing only proper

Glasses to Correct and Cure.

Prescription lenses ground on the premises. All work guaranteed.

Sun Glasses are restful and give the effect of coolness.

Prices from \$2.00.

A. S. TUXFORD, Manager.

Hongkong, 1st June, 1904.

## F. BLACKHEAD &amp; CO.,

SHIP-CHANDLERS, SAILMAKERS,

COAL AND PROVISION MERCHANTS, NAVAL CONTRACTOR

AND GENERAL COMMISSION AGENTS.

16, DES VŒUX ROAD CENTRAL, HONGKONG.

SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR

HARTMANN'S RAHTJEN'S GENUINE COMPOSITION RED HAND BRAND, HARTMANN'S GREY PAINT,

DAIMLER'S PATENT MOTOR LAUNCHES,

&c., &c., &c.

Sole Agents for

FERGUSON'S SPECIAL CREAM

and

P. & O. SPECIAL LIQUOR SCOTCH WHISKY, &c.

EVERY KIND OF SHIPS STORES AND REQUISITES

ALWAYS IN STOCK

AT

REASONABLE PRICES.

Hongkong, 15th December, 1903.

## LEVY HERMANOS

DIAMOND MERCHANTS, JEWELLERS AND WATCHMAKERS.

EASTMAN'S KODAKS AND FILMS.

Sole Agents for "OMEGA" WATCHES.

"OMEGA" is the best, "THREE YEARS" guarantee given to every purchaser.

QUEEN'S ROAD, Watson's Building.

Hongkong, 15th September, 1903.

## THE HONGKONG

STUDIO,

HIGHER CLASS PHOTOGRAPHER,

41 & 43, QUEEN'S ROAD CENTRAL,

TOP FLOOR.

PORTRAITS, GROUPS, and ENLARGING AND COPYING in all Sizes.

LARGE SELECTION OF VIEWS ALWAYS ON HAND.

PRICE VERY MODERATE.

Hongkong, 15th September, 1903.

## Intimation.

## THE YOKOHAMA DOCK CO., LTD.

## No. 1 DOCK.

Length inside, 514 ft. Width of entrance, top 95 ft.; bottom 75 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

## No. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 60.5 ft.; bottom 45.8 ft. Water on blocks, 28.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work, and a large stock of material is always at hand; (plates and angles all being tested by Lloyd's surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Works, No. 508; General, No. 376.

Telegrams, "Dock, Yokohama," Codes A. I. and A. B. O. (4th).

Yokohama, May 11th, 1903. [595]

## GO TO CHAZALON &amp; CO.

FOR

BLACK AND WHITE.



## -PRICES-

BUCHANAN BLEND \$12.50 per Case. BLACK AND WHITE \$16.50 per Case.

ROYAL HOUSEHOLD \$20.50 per Case.

Hongkong, 24th August, 1904. [707]

## Hotels.

## THE CONNAUGHT HOUSE,

QUEEN'S ROAD CENTRAL.

A FIRST CLASS HOTEL SITUATED NEAR THE BANKS AND PRINCIPAL

OFFICES. EXCELLENT CUISINE AND WINES.

Large and lofty Rooms Elegantly Furnished. Hydraulic Elevator.

Hot and Cold Water throughout. Special Rates for Tourists.

Launch Service for Guests.

For Terms, apply to

THE MANAGER.

Hongkong, 1st November, 1902. [59]

## HOTEL CRAIGIEBURN,

PLUNKET'S GAP, the PEAK, near the TRAM TERMINUS, Tel. 56.

For Terms, &c., apply to the

MANAGER.

Hongkong, 2nd July, 1900. [52]

## KING EDWARD

HOTEL.

A HIGH CLASS PRIVATE HOTEL.

LADIES' AFTERNOON TEA ROOMS.

PRIVATE BAR

AND

BILLIARD ROOMS.

Hot and Cold Water throughout.

Electrically Lighted.

Electric Fans (if required).

Electric Passenger Elevator to each Floor.

Table D'Hotel at Separate Tables.

For Terms, &c., apply to the

MANAGER.

Hongkong, 31st October, 1902. [51]

## THE RAMSGATE OF HONGKONG.

METROPOLE HOTEL.

THREE miles out on the Shan-ki-wan Road.

Trams pass the doors every few minutes.

The only House on the Road.

The popular resort of the Colony, enjoying a charming seaside situation and commanding the most extensive view of the Harbour and Kowloon Peninsula.

Excellent accommodation for a few Boarders.

Good Sea Bathing.

Refreshments served of the first quality only.

Private Tiffin and Dinners, prepared in first-class style on the shortest notice.

Dinner Parties and Picnics catered for.

JAS. CHRISTIE, Proprietor and Manager.

Hongkong, 15th August, 1904. [58]



## Intimations.

HONGKONG HOTEL COMPANY,  
LIMITED.

## NOTICE.

THE ORDINARY HALF-YEARLY MEETING OF SHAREHOLDERS will be held at the Company's Hotel, TO-MORROW, the 27th August, 1904, at Noon, for the purpose of receiving a Statement of Accounts of the Company to the 30th June, 1904, with the Report of the Directors, and to discuss any matter that may be competently brought before the meeting.

The TRANSFER BOOKS of the Company will be CLOSED from the 21st to the 27th August, both days inclusive.

By Order of the Board,  
C. MOONEY,  
Secretary.

Hongkong, 26th August, 1904. [941]

THE HONGKONG & KOWLOON WHARF AND GODOWN CO., LD.

NOTICE is hereby given that an EXTRA-ORDINARY GENERAL MEETING of the Hongkong and Kowloon Wharf and Godown Company, Limited, will be held at Messrs. Jardine, Matheson & Co.'s Office, Pedder Street, Victoria, Hongkong, on WEDNESDAY, the 31st day of August, 1904, at 12.15 o'clock in the afternoon, when the subjoined Resolutions will be proposed.

Should the said Resolutions be passed by the required majority they will be submitted for confirmation as special Resolutions to a second Extraordinary meeting, which will be subsequently convened.

1. That the Capital of the Company be increased from \$1,500,000 to \$2,000,000 by the creation of 10,000 new shares of \$50 each.

2. That such new shares be issued at a premium of \$30 per share and be offered to those persons who are registered as Shareholders of the Company on 1st October, 1904, in the proportion of one new share for every complete three shares held by them on 1st October, 1904.

3. That the amount due for the new shares be called up on 31st December, 1904.

Dated the 15th August, 1904.  
By Order of the Board,  
EDWARD OSBORNE,  
Secretary.

933] A. S. WATSON & CO., LIMITED.

ISSUE OF 30,000 NEW SHARES OF \$10 EACH.

PURSUANT to Resolution the General Managers of A. S. WATSON & Company, Limited, hereby invite applications from the Shareholders of the Company for the issue of 30,000 new shares of \$10 each at a Premium of 10 per cent. or \$11 a share.

Each Registered Shareholder on the 28th day of September, 1904, applying for the New Issue will be entitled to one share for every two shares registered in his name. Shares not applied for by those entitled to apply will be dealt with by the General Managers in accordance with Article 40 of the Company's Articles of Association.

Applications for Shares in the New Issue will be received by the Hongkong and Shanghai Banking Corporation in Hongkong from the 28th September, 1904, to the 30th September, 1904, both days inclusive, and the whole amount of \$11 per share will be payable on application.

The TRANSFER BOOKS of the Company will be CLOSED from the 28th September, 1904, to the 8th October, 1904, both days inclusive.

The present paid-up Capital of the Company is \$600,000, divided into 60,000 shares of \$10 each, and the New Issue is required to increase the Capital of the Company to \$900,000, divided into 90,000 shares of \$10 each.

The whole of the premium received from the New Issue will be placed to the Credit of the Permanent Reserve Fund.

The New Issue will rank for Dividend for the three months ending 31st December, 1904, payable in May, 1905.

Forms of application for the New Issue can be obtained at the Company's Offices in Alexandria Buildings or at the Hongkong and Shanghai Banking Corporation in Hongkong, Shanghai, and London.

JOHN D. HUMPHREYS & SON,  
General Managers.  
Hongkong, 22nd June, 1904. [774]

HONGKONG AND SHANGHAI BANKING CORPORATION.

THE DIVIDEND declared for the half-year ending 30th June last at the rate of ONE POUND AND TEN SHILLINGS PER SHARE OF \$125 is Payable on and after MONDAY, the 22nd day of August, current, at the Office of the Corporation, where Shareholders are requested to apply for WARRANTS.

By Order of the Court of Directors,  
J. R. M. SMITH,  
Chief Manager.

Hongkong, 20th August, 1904. [957]

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE DIVIDEND of 12 1/2 per Share and BONUS of 4 1/2 per Share for the six months ending 30th June, 1904, declared at Monday's Ordinary Meeting, will be Payable at the premises of the HONGKONG AND SHANGHAI BANKING CORPORATION, on and after TUESDAY, the 23rd August, and Shareholders are requested to apply for DIVIDEND WARRANTS at the Company's Office, Queen's Buildings, New Praya.

By Order of the Board of Directors,  
THOS. I. ROSE,  
Secretary.

Hongkong, 22nd August, 1904. [961]

CHINA SUGAR REFINING COMPANY, LIMITED.

NOTICE.

IN accordance with the Provisions of No. 121 of the Articles of Association, the General Agents have this day declared an INTERIM DIVIDEND OF FIVE PER CENT. for the half-year ending 30th June, 1904, on the Paid-up Capital.

DIVIDEND WARRANTS payable on MONDAY, the 29th August, will be issued to Shareholders on application.

The TRANSFER BOOKS of the Company will be CLOSED from 10th to 29th instant, both days inclusive.

JARDINE, MATHESON & Co.,  
General Agents.  
Hongkong, 9th August, 1904. [942]

## Intimations.

THE HONGKONG & KOWLOON WHARF  
AND GODOWN CO., LD

## NOTICE TO SHAREHOLDERS.

AN INTERIM DIVIDEND at the rate of 5 per cent. (Two Dollars and a Half per Share) for the Six Months ending 30th June, 1904, will be paid on application to those Persons who are Registered as Shareholders in the above Company on the 31st August, 1904.

The TRANSFER BOOKS of the Company will be CLOSED from the 28th to 31st August, both days inclusive.

EDWARD OSBORNE,  
Secretary.

Hongkong, 25th August, 1904. [969]

## WANTED.

A SITUATION as GENERAL ASSISTANT in a Mercantile Firm. Advertiser has knowledge of BOOK-KEEPING and TYPE-WRITING. First-class testimonials.

Apply to—

"W."

C/o Hongkong Telegraph.  
Hongkong, 6th August, 1904. [914]

## WANTED.

A SECRETARY FOR THE SINGAPORE CLUB. Applicants should send in, as soon as possible, particulars of their previous employment with copies of Testimonials to the Chairman of the Committee, Mr. E. C. ELLIS, 10, Collyer Quay, Singapore, from whom all particulars can be obtained.

A. G. HILLS,  
Secretary.

17th August, 1904. [937]

## NOTICE TO SHIPPERS.

THE NIPPON YUSEN KAISHA are prepared, under suspension of their Trans-Pacific Service and until further notice, to BOOK CARGO AND ISSUE BILLS OF LADING TO SEATTLE, WASH., VICTORIA, B.C., and PACIFIC COAST PORTS, also to OVERLAND POINTS in the UNITED STATES AND CANADA in connection with the GREAT NORTHERN RAILWAY FROM SEATTLE, as hitherto, by the Steamers of the NORTHERN PACIFIC S.S. Co., BOSTON STEAMSHIP AND TOWBOAT COS., OCEAN S.S. Co. and CHINA MUTUAL S.S. Co.

For further Particulars, apply at the Company's Local Branch Office in PRINCE'S BUILDINGS, First Floor, Chater Road.

A. S. MIHARA,  
Manager.

Hongkong, 20th May, 1904. [643]

IMPORTANT NOTICE.

## FRESH ARRIVALS.

BY GIVING A VERY LARGE ORDER.

WE HAVE SECURED THE

CO-OPERATION

OF THE MASTERS OF THE

"APOLLO

MASTER

PLAYERS"

IN LOWERING THEIR PRICES, AND

WE NOW OFFER THEM FROM

\$365 TO \$850.

NEW

CONSIGNMENT

JUST ARRIVED

PER S.S. "EMPRE'S OF CHINA."

WE WILL SUPPLY AN UPRIGHT

IRON GRAND AND A PIANO

PLAYER FOR \$825. CASH OR

CREDIT TERMS.

These Players have been tested in Hongkong

for 6 years (at Peak included) without a

Single Failure, which can be said of no other

Player.

THE

ROBINSON PIANO

Co., Ltd.

Hongkong, 3rd August, 1904. [39]

TUBORG BEER.

A FIRST CLASS PILSENER BEER

guaranteed free from Salicylic Acid, and any other Chemicals.

Price \$10.50 per case of 48 bottles (quarts) or 4 doz. pints.

Special Prices for Quantities.

Sole Agents—

SIEMSEN & CO.

Hongkong, 10th January, 1903. [78]

## THE ROMANCE OF SECRET INVENTIONS.

Before the days of patent the only way to make sure that an invention would remain the property of its original owner was to keep it secret, where this could be done without forcing it to remain in disuse. Even at the present day many processes and formulae are kept from public knowledge in this way, the inventor preferring to apply for a patent. If the history of secret processes could be written, it would form a romantic and fascinating book, and one of the most interesting sections would be that which dealt with the many attempts to steal the secrets from the jealous owners. He goes on to say:

"The scene of one of these stories is laid in the wild moorland country around Sheffield, England, where a watchmaker named Huntman had built a factory for making steel by a process of his own invention. The secret was a very valuable one, for it was the only process by which steel could be made of uniform quality throughout; but Huntman had little fear that any of his rivals would discover it, for he employed only picked and sworn workmen, and the portals of his factory were almost as strictly guarded against stranger as the doors of a bullion-vault.

"However, one bitterly cold wintry night, when the wind was shrieking over the neighbouring moor, driving the snow in wild eddies before it, a tattered, shivering tramp presented himself at the door of the works and pitifully craved permission to warm his frozen bones at the furnace fires. For a long time he pleaded in vain; the door-keeper was obdurate; but finally importunity and the pathetic aspect of the man won the day, and the tramp was admitted to the warmth, only to fling himself on the floor in utter exhaustion and to fall asleep.

"The rascal, however, was sleeping with one eye open, and with that eye he was craftily watching the men at their work, with the result that when an hour later he left the place with words of gratitude, he took Huntman's secret with him.

"Another interesting story takes us to the neighbourhood of Temple Bar, in London, and to the shop of a chemist who was the only man in England that knew the secret of the manufacture of citric acid. So jealous was he of his invention that he would share it with no one, but worked alone in the laboratory over his shop in Fleet Street.

"One evening, however, when his processes were well advanced, he locked up his laboratory and left the premises for a time, assured that no one could possibly gain admittance during his absence. But he bargained without a certain uninvited guest who worked his way down the chimney into the laboratory and made such good use of his time that when he re-emerged from the chimney he had the manufacture of citric acid at his finger ends.

"It was in a similar way that the manufacture of tin-plate became possible in Holland for half a century. But there was a bold and crafty Cornishman, one James Sherman, who made up his mind to discover it at any cost. Going over to Holland, he found his way into the factory at great personal risk and brought the secret back safely.

"These are but a few of the little romances of successful secret-stealing, and who shall tell the number of attempts that have failed, or even how many lives have been lost in the attempting? Men will risk much to fathom such a secret as that of the monks of the Grande Chartreuse, who make the well-known liqueur of that name, for which a sum of \$100,000 has been refused point blank; but the secret has defied all discovery.

"Among scores of secret processes just as successfully guarded is that which has given to the world the exquisitely beautiful Dresden China. It is said that not even a king may enter the guarded walls of the factory at Meissen, where the porcelain is made, with the solitary exception of the King of Saxony himself; and every workman is under a solemn oath, to breathe the severest penalties are attached, never to breathe a word of what goes on within the factory.

"Then there is the romance of inventions that have been absolutely lost to the world, of which one example must suffice. An American inventor named Ford, after long years of unremitting labour, had discovered a method of treating ore without smelting, and at very small cost. So valuable was the discovery considered that fabulous offers were made to Ford for the secret; but, as ill-luck would have it, on the very day on which he had arranged to part with it in exchange, it is said, for an annuity of \$100,000, he was struck down by apoplexy, and his secret died with him."

## CRICKETING FAMILIES.

To mention Ibsen's theory of heredity in the same breath with the glorious virility of cricket is almost an approach to sacrilege. But in no other sport does the inherited instinct show itself more strongly. There are families not a few in which cricket seems veritably to run in the blood and be bred in the bone. The name of W. G. Grace instantly recurs in this as in every other connection with cricket. Both his father and his uncle were enthusiasts in the game at the time when cricket was not the accepted sport that it is now. It is also on record that even Mrs. Grace herself would take her turn in bowling to her three sons, all of whom—E. M., W. G., and G. F.—have made enduring entries in cricket history. In the third generation, W. G. Grace, junior, though perceptibly handicapped by a slight, obtained his Blue at Cambridge, and took the field for Gloucestershire under his father's captaincy.

There are, indeed, nearly a dozen instances in English cricket of as many families putting a full team into the field without including a single player of alien name and blood. Every Lyttelton is a born cricketer, or at least he is trained to handle a bat from his cradle upwards.

The Colonial Secretary is one of eight brothers, seven of whom played for Eton at Lord's. In extension of the one default, an elder brother pleaded that the youngster was so delicate that he could not begin to play cricket until he was six years old. Of the seven brothers, Lyttelton, who played for Eton three—G. C. (now Viscount Cobham), Edward (the Rev. Headmaster of Haileybury), and Alfred (the Colonial Secretary)—captained the Cambridge University Eleven in 1863, 1878, and 1879 respectively. In those years each brother headed the batting averages, while the future Colonial Secretary also played for All England.

In 1867 the Lytteltons banded themselves into a family eleven and defeated Bromsgrove Grammar School. Eleven years earlier eleven brothers Colman made a cricketing tour through the south of England, playing and defeating all comers. In 1845 a Mr. Padgin with the aid of his four sons and six nephews, made up a strong Padgin eleven. The same thing has been done by the Lucases, and also going further back in cricket history, by the Christophersons, the Cesars, the Watneys, and—strangely appropriately—by the Brotherhoods. A few years ago, at Bristol, W. G. led an eleven of Graces against a family team of Robinsons. The Robinson family is probably the only one in England that constitutes a regular and permanent cricket club throughout the season. Playing at Backwell, the family residence, a few miles out of Bristol, they are one of the strongest combinations in the rural cricket of Somerset and Gloucester. Their score sheet presents a curious sight, with the name of Robinson occupying the whole eleven spaces—Theodore, Wroughton, Foster, Percy, Arthur, Sidney, Douglas, Kenyon, Edgar, Gladstone, Arthur Robinson—every man Jack of them a Robinson.

Such a family offshootment is not to be excelled. After them, indeed, the four brothers Steele—A. G., D. Q., H. B., and E. E.—are scarcely to be mentioned, though each made a name in cricket, more particularly A. G., the finest slow bowler the amateurs have ever had. In the Budds Cambridge had a third famous cricketing family. All three brothers—C. T., G. B., and J. E. K.—played successively for Eton, Cambridge, and Middlesex. The Fords also come to mind with their long line of representatives in the eleven at Repton, while three—W. J. Ford, A. F. J., and F. G. J.—have also served Cambridge and Middlesex on the wicket field. The brothers I. D., R. D., and V. E. Walker formed another famous trio. The popular designation of Worcestershire as "Fostershire" bears witness to the rare work of the cricketers, W. L., H. K., and R. E. Foster. The trio soon promises to become a quartette by the development of a younger Foster, who recently maintained the family record at Malvern by succeeding his brother as racquet champion.

Among professional cricketers family influence shows itself scarcely less strongly. In Australia the Gregory family has a unique record. Four of the brothers, E. J., D. W., C., and A. H., played for New South Wales and Victoria, test match against England twenty years ago. David also captained the first Australian team to England in 1878, and his nephew, S. E. Gregory, has been heard on all the recent tours. The three brothers, David, Edward, and Charles once challenged any three players in Victoria to a single-wicket game, and after a stiff fight justified their claim to be the best three cricketers in the colony. In English cricket the Bearnes have an unequalled record. George G., Frank, Alec, Herbert, and Walter Bearnes have all played for Kent. For two generations a Thomas Bearnes has been groundsman at Lord's, and the Middlesex eleven has included or included Bearnes of the initials G., G.F., and J. T. In the Nottingham team William Gunn has two kinsmen of the same fighting name. Bayward, of Surrey, comes of a long line of cricketing ancestors, whose deeds raised Cambridgeshire to the front rank of the counties. In Sussex cricket Lillywhite was a great name, and from Lancelles Hall half-a-dozen members of the Thewles family went into the Yorkshire team. As for the pairs of brothers who have acquired joint fame at cricket, their names are legion. That their deeds are not yet legend is sufficiently proved by the quotation of such few instances as the brothers Parnet of Somerset, the Quaifes of Warwick, Frank and Albert Ward of Lancashire, the Suggs of Derby, and Hunter, who succeeded his brother Joe as wicket-keeper for Yorkshire.

—Coda.

## COMMERCIAL.

## TO-DAY'S EXCHANGE.

## Selling.

London—Bank T.T. .... 1/9 9/16  
Do. Demand ..... 1/9 1/16  
Do. 4 months' sight ..... 1/9 13/16  
France—Bank T.T. .... 2/26  
America—Bank T.T. .... 4/34  
Germany—Bank T.T. .... 1/8 1/2  
India T.T. .... 1/34  
Do. Demand ..... 1/34  
Shanghai—Bank T.T. .... 7/1  
Japan—Bank T.T. .... 88 1/2  
Singapore—Bank T.T. .... Nominal  
Java—Bank T.T. .... 108 1/2

## Buying.

4 months' sight L/C. .... 1/9 15/16  
6 months' sight L/C. .... 1/10 1/16  
30 days' sight San Francisco & New York ..... 4 1/2  
4 months' sight do. .... 4 1/2  
30 days' sight Sydney and Melbourne 1/10 3/16  
4 months' sight France ..... 2/30 1/2  
6 months' sight do. .... 2/32  
4 months' sight Germany ..... 1/8 1/2  
Bar Silver ..... 26 5/16  
Rand of England rate ..... 3 1/2

## OPIMUM QUOTATIONS.

Today's quotations are as follows:—

Mala New ..... 980/1,020  
Old ..... 1,050/1,100  
Older ..... 1,150/1,200  
Older ..... 1,250/1,300  
Pat New ..... 1,100/1,150  
Pat New ..... 1,150/1,200  
Pat New ..... 1,200/1,250

## GREEN ISLAND CEMENT COMPANY, LIMITED.

## PORTLAND CEMENT.

In Casks of 37 1/2 lbs. net \$5 per Cask ex Factory.

In Bags of 25 lbs. net \$3 per Bag ex Factory.

SHEWAN, TOMES & Co.,  
General Managers.

Hongkong, 1st August, 1904. [783]

## IMPORTANT NOTICE.

TO HEADS OF FAMILIES, HOTEL-KEEPERS, CLUBS, BOARDING-HOUSES AND MESS.

MR. H. RUTTONJEE is prepared to DELIVER BREAD

IN HONGKONG AND KOWLOON.

The Sanitary Arrangements are as nearly perfect as possible, and the work is under constant foreign supervision only.

The best Flour is used. Brown Bread made from the well-known Graham flour especially.

H. RUTTONJEE,  
No. 5, D'Aguiar Street,  
or  
36 to 38, Elgin Road, Kowloon.

Hongkong, 23rd August, 1904. [72]

## TSIN TING.

## LATEST METHODS OF DENTISTRY.

STUDIO AT NO. 14, D'AGUIAR STREET.

REASONABLE FEES.

Consultation Free.

Hongkong, 30th July, 1904. [892]

## THE AMERICAN SYSTEM

## DENTISTRY.

M. H. CHAUN, D.D.S.,  
37, DES VUEX ROAD CENTRAL, HONGKONG,  
From the University of Pennsylvania, U.S.A.  
Hongkong, 4th June, 1904. [78]

## Intimations.

ESPECIAL OLD TOM GIN.  
Marshall and  
Elvy's

DOUBLY DISTILLED  
AND OF  
MATURED AGE.  
TO BE OBTAINED FROM—  
THE MUTUAL STORES,  
Des Vaux Road.  
Hongkong, 11th May, 1904. [608]

## EXCURSION TO MACAO.

THE Splendid Steamer

"YING KING,"

Captain Page will make an EXCURSION TRIP TO MACAO, on EVERY SUNDAY, leaving the Company's wharf at the end of Wing Lok Street, at 8.30 A.M., and returning from Macao at 7.30 P.M.

The Steamer will lay alongside the S.S. *Persuader's* wharf at Macao.

FARE:

1st Class Single Ticket \$2.00, with Cabin \$3.00

Return " \$3.00, " \$5.00

Tiffin and Dinner may be had on Board at \$1 each meal.

YUK ON & Co., LD.

Hongkong, 8th August, 1904. [919]

## ROYAL AERATED WATERS MANUFACTORY.

PRODUCE the highest, Class AERATED WATERS in the Far East on account of their High Class Machinery and also of the superior ingredients they use in the manufacture of their goods, and the cleanliness, &c., are all under strict supervision of Europeans only.

REPORT OF AN EXPERT.

The representative of Messrs. BRATBY and HINCHLIFFE, LIMITED, AERATED WATER ENGINEERS and Chemists, Manchester, visited our factory recently in the course of a tour amongst Eastern Aerated Water Makers, and was greatly surprised at the compactness of our factory and also the methodical way in which everything pertaining to the making of Aerated Waters was carried out. He also expressed himself strongly on the absolute cleanliness of our whole establishment, which he assured us was equal to any he had yet visited and superior to a great many. He also reported that the quality of our goods was of a first class nature, and they showed that scrupulous care was exercised in the course of their manufacture.

YUK ON & Co., LD., West Point, Tel. 367.

Depot, Ice House Street. Tel. 374.

General Manager, DANENBERG.

Hongkong, 20th May, 1904. [677]

## GREEN ISLAND CEMENT COMPANY, LIMITED.

## PORTLAND CEMENT.

In Casks of 37 1/2 lbs. net \$5 per Cask ex Factory.

In Bags of 25 lbs. net \$3 per Bag ex Factory.

SHEWAN, TOMES & Co.,  
General Managers.

Hongkong, 1st August, 1904. [783]

## IMPORTANT NOTICE.

TO HEADS OF FAMILIES, HOTEL-KEEPERS, CLUBS, BOARDING-HOUSES AND MESS.

MR. H. RUTTONJEE is prepared to DELIVER BREAD

</



The P. M. S. S. Co.'s s.s. *China* with n  
&c, from San Francisco to the 6th inst  
Honolulu, h.s arrived at Yokohama, and  
for this port yesterday morning the 25th  
via Inland Sea, Kobe, Nagasaki and Shan



## TELEGRAMS.

(Reuters.)

## The Tzarevitch.

LONDON, 24th August.

A manifesto from the Tzar on the baptism of the Tzarevitch, provides for a general reduction in common law sentences, an amnesty for political offences, except murder; it abolishes corporal punishment in the rural classes and for first offences of soldiers and sailors, remits various arrears of taxes; assigns three million roubles for the benefit of Finns not possessing any land; remits fines imposed on Finnish Communists for resisting the conscription laws and on Jewish Communists where Jews have evaded military service.

LATER.

The christening of the Tzarevitch was a gorgeous ceremonial; 301 guns were fired, and the capital lavishly decorated.

## Battleships to be dismantled.

General Wrenius has informed a correspondent of a Paris paper that owing to injuries the *Askold*, *Diana* and *Grasovoi* will be dismantled.

## The British Proclamation Re Coaling Belligerents.

Dissatisfaction is expressed in St. Petersburg at the Malta proclamation. The *Norve Vremya* describes it as an act of hostility against Russia since it cannot possibly affect Japan.

## ON THE GREAT BARRIER REEF.

Some of us in Hongkong who have sailed over summer seas, and been in the vicinity of the Great Barrier Reef, will appreciate the following article clipped from an exchange:—To the jaded globe-trotter, weary of hackneyed routes, no more ideal holiday can be conceived than to cruise along the coast of Northern Queensland, landing now and again, if sport be desired, to indulge in a little fishing or shooting. In these lonely parts kangaroos are still to be met with, while emus, cassowaries, and a variety of gorgeously-hued parrots abound. Does turtle soup possess charms? The reptile is here for the catching, while oysters literally grow on trees, clinging to the half-submerged branches of the mangroves.

For nine months in the year the weather is perfect. The force of the mis-named Pacific Ocean is checked by the Great Barrier Reef, and the passage between this natural break-water and the mainland is as calm as on an inland lake. Add exquisite colouring of sea and sky, an atmosphere so pure and clear that objects can be seen for miles away; a coastline ever varying in beauty of form, and clothed with rich tropical foliage of palm and wild banana, interspersed with the Australian eucalyptus and pine; and what more can the heart of man desire?

A thousand islets are dotted about the straits, each forming a miniature paradise as yet unspoiled by the civilising influences of the white man and white man's whisky.

Here at low tide infinite varieties of marine life, from the gigantic man-devouring clam to the tiniest anemone, are revealed on the exposed rocks, while the coral growths assume every fantastic form and shade. In the pools left by the receding water seaweeds raise their fleshy stems and brilliantly-scaled fish dart in and out. No place in the world offers a richer harvest, whether to the zoologist or the pearl-fisher, than does the Great Barrier Reef.

Allied to the pearl fisheries are the bêche de mer and tortoiseshell industries, which have their headquarters at Thursday Island.

Never, perhaps, did East meet West in a more completely representative manner than at Port Kennedy, the capital of this miniature colony. Here Africans, Brazilians, Creoles from the Mauritius, Maltese and Arabs, Japs, Chinese and Malays, mingle with every tribe of Kanaka from the Pacific Islands, while New Guinea "boys" and Australian aborigines add their quota to the heterogeneous throng so easily ruled by the white man.

Not long ago quite a thrill of consternation ran through the settlement when a party of Malays and Kanakas undertook to settle their differences by primitive means. They applied in due form to the Government Resident for permission to fight, and only began operations when, owing to a misunderstanding, they believed they had obtained his consent. Armed with stones, the Kanaka boys successfully routed their rivals, previously victorious in love, who had come provided with murderous-looking knives; but neither side made any attempt to resist the authority of the mounted police when they appeared on the scene to disperse the combatants.

Ships passing through the narrow waters of the Albany Pass are compelled to anchor at night except when there is a moon. There is little hardship, however, in prolonging one's stay in these latitudes, floating on the scarcely heaving waters and canopied by skies of deepest sapphire studded with stars of a brilliance unknown in our latitudes.

Callous, indeed, must be those who can return from a cruise along the coasts of Northern Queensland without feeling that they have come very near to realising an earthly Paradise of natural beauty. Yachts are luxuries reserved for the favoured few, but there is another way of seeing some, if by no means all, of the glories of the Great Barrier Reef, and that is to take passage by one of the British India boats bound for Australia. This route is the cheapest as well as the smoothest way of reaching the Australian continent, and offers a great choice of landing-places.

## ST. FRANCIS CHURCH.

WANCHAI.

St. Francis Church, on the street of the same name in Wanchai, was erected very many years ago by the Roman Catholic clergy of Hongkong for the benefit of the poorer inhabitants of that very populous district. Although it has been kept in as good a state of repair as the limited funds of this little parish church permitted of it, it has been found that, of late, the building, interiorly and exteriorly, needed repairs, painting and colour washing very badly. The district inhabitants are of too poor a class to be able to raise the funds wherewith to restore the little church to an appearance befitting a place of public worship. Relying upon the liberality of the public in the Colony the parish priest, the Rev. Father P. de Maria, appealed to them by a subscription for funds. This appeal was generously responded to and we are requested to state that the following donations are gratefully acknowledged:—

|                          |      |
|--------------------------|------|
| Jardine, Matheson & Co.  | £100 |
| Butterfield & Swire      | 100  |
| W. Lysaght               | 100  |
| Burnetts                 | 100  |
| Francisco Tse Yau        | 100  |
| Sir C. P. Chater, C.M.G. | 50   |
| J. S. M. Smith           | 50   |
| Punch                    | 50   |
| L. Mallory               | 50   |
| Victor H. Deacon         | 50   |
| N. A. Siebs              | 50   |
| E. S. Wheeler            | 50   |
| A. H. Rennie             | 50   |
| H. Price & Co.           | 50   |
| A. Orange                | 25   |
| Henry Humphreys          | 25   |
| E. W. Mitchell           | 25   |
| Armin Haupt              | 25   |
| H. N. Mody               | 25   |
| Tong Sing                | 25   |
| A. Babington             | 20   |
| F. X. d'Almeida e Castro | 20   |
| C. A. Tones              | 20   |
| G. S.                    | 20   |
| W. S. Bailey             | 20   |
| R. Marten                | 20   |
| A. J. Raymond            | 20   |
| E. Shellim               | 20   |
| S. D. Setna              | 20   |
| Robt. Shewan             | 20   |
| Chazalon & Co.           | 20   |
| Bradley & Co.            | 15   |
| H. P. White              | 15   |
| C. W. May                | 15   |
| H.                       | 10   |
| J. V. V. Vernon          | 10   |
| F. Maitland              | 10   |
| F. Schroter              | 10   |
| A. B. Moulder            | 10   |
| D. Macdonald             | 10   |
| Ellis Kadoorie           | 10   |
| F. Hohnke                | 10   |
| A. Tack & Co.            | 10   |
| H. L. Noronha            | 10   |
| H. Ruttonjee             | 10   |
| J. C. Peter              | 10   |
| R. S. W. & Co.           | 5    |
| J. M. Settiner           | 5    |
| Wong Hing                | 5    |
| V. I. Remedios           | 5    |
| Yee Wo                   | 5    |
| Chan Wan and Chan Loong  | 5    |

## CONGRATULATIONS.

PARSEE CHARITY FUNDS.

The nominations made of Messrs. N. K. Antai and H. N. Cooper to the two vacant trusteeships are excellent. Both are worthy the place they have been called to. Both are old China residents and well known to the community. Now, it behoves them that they should discharge their trusts faithfully and energetically. Mr. Mody, the respected President and the late Mr. Dorubjee Nowrojee have both done yeoman's services to the Charity Funds. Of the new nominations, Mr. H. N. Cooper has it in his power to follow the example of Messrs. Mody and Nowrojee. He is a landed proprietor at Hongkong, Honam, Macao and Foochow, and he can certainly richly endow the funds to his lasting credit. In what directions he can do so need not be mentioned, because he is a very old China hand and he is fully cognisant what is to be done, where it is to be done and how it should be done. Only let him and his confrere do what they owe to the community, namely, DUTY.—Contributed.

## HAWAII.

IN 1903.

In imports from foreign countries Japan took the lead, the value of the merchandise from that country being £200,184, the largest items consisting of rice, £48,318; silk, £50,056; fish, over £12,375; manufactured cloth, about £9,693; tea, about £2,817; and bread-stuffs, £2,295. The imports from the British Colonies amounted to £149,809, in addition to £32,753 from Hongkong, of which about £3,400 was for tea. The immigration of Japanese during the year ending June 30, 1903, was 12,059, consisting of 9,065 males and 2,995 females. The number of Chinese arriving with return permits was 1,008 males and 32 females—total 1,040. The late Governor of the territory recommended that a limited number of Chinese labourers should be admitted to the territory conditionally on their engaging only in agricultural, mill, and domestic work during their stay, and subject to deportation at their own expense upon their ceasing to do so. The introduction of such labourers would, if authorised, be a great boon to the planters. Owing to the restricted steamship traffic between the United States and Japan, due to the withdrawal, for purposes of war, of three vessels of the Toyo Kisen Kaisha Line, the Japanese Government, it is reported, have increased the maximum number of immigrants for each outgoing steamer to 403, and will, until further notice, suspend the restrictions heretofore in force as to the proportion of the number of women immigrants to the number of men. The number of Chinese in the islands was 25,762, and Japanese 61,115.

## HONGKONG COTTON SPINNING, WEAVING AND DYEING CO., LTD.

Following is the report for presentation to shareholders at the seventh ordinary meeting to be held at the offices of the general managers on Saturday, 10th September, at 12.30 p.m.:—

The general managers beg to submit a statement of accounts covering the period from 1st August, 1903, to 31st July, 1904.

The balance at credit of profit and loss account is \$85,362.83, which it is proposed to appropriate as follows:—

To pay a dividend of 5% for the year, 1903, ..... \$62,500.00

To carry forward to credit of next year's account, ..... 22,862.83

\$85,362.83

## CONSULTING COMMITTEE.

Sir C. P. Chater, C.M.G. and Mr. A. G. Wood retire, but being eligible offer themselves for re-election.

## AUDITOR.

In the absence of Mr. W. Hutton Potts, the accounts have been audited by Mr. Frank Maitland, who offers himself for re-election.

JARDINE, MATHESON & CO., General Managers.

Hongkong, 23rd August, 1904.

## BALANCE SHEET, 31ST JULY, 1904.

| Liabilities.            |                |
|-------------------------|----------------|
| Capital account         | \$1,250,000.00 |
| Sundry creditors        | \$24,035.78    |
| Unclaimed dividends     | 3,929.40       |
| Profit and loss account | 85,362.83      |
|                         | \$1,363,328.01 |

## Assets.

|                                                                     |                |
|---------------------------------------------------------------------|----------------|
| Property—comprising land, buildings and machinery                   | \$1,316,155.83 |
| Furniture                                                           | 2,857.00       |
| Sundry debtors                                                      | 13,693.27      |
| Cash                                                                | 2,516.82       |
| Cotton, value of stock                                              | 56,127.57      |
| Yarn, " " "                                                         | 415,447.00     |
| Waste, " " "                                                        | 600.00         |
| Mill stores, " " "                                                  | 41,027.44      |
| Coal, " " "                                                         | 3,000.00       |
| Fire insurance and taxes pertaining to period after 31st July, 1904 | 1,893.06       |
|                                                                     | \$1,363,328.01 |

## PROFIT AND LOSS ACCOUNT.

| Dr.                                                                    |             |
|------------------------------------------------------------------------|-------------|
| To remuneration to general managers, 10% on balance of working account | \$ 8,628.25 |
| " remuneration to consulting committee                                 | 3,000.00    |
| " Auditor's fee                                                        | 250.00      |
| " balance                                                              | 81,868.25   |
|                                                                        | \$97,221.38 |
| Cr.                                                                    |             |
| By balance from last year                                              | \$11,121.55 |
| " gain on working                                                      | 85,082.53   |
| " transfer fees                                                        | 17.00       |
|                                                                        | \$97,221.38 |

JARDINE, MATHESON & CO., General Managers.

Hongkong, 22nd August, 1904.

I have examined the books and vouchers of the company and certify that the above statement is in accordance therewith.

F. MAITLAND, Auditor.

Hongkong, 22nd August, 1904.

## SOLDIERS AND THIEF.

The Government of India are apparently very solicitous to help the British soldier to invest his savings, as the recent notifications about the advantages accruing from the purchase of 31 per cent Paper have proved. There is one simple way open, which we commend to the attention of the Postal Department. The soldier knows all about the Postal Savings Bank and he willingly makes his deposits therein, but there are no special facilities afforded for his monthly transactions. He has to carry the money down to the local Post Office and there away the pleasure of the official who is authorised to receive it. There are fixed hours for this kind of postal work, and in the hot weather or rains the walk of a mile or two in the worst part of the day is not good either for the comfort or health of the depositor. The visit to the Post Office may be put off from time to time, and the money that should have been banked melts in the man's pocket. Now it should surely be possible, wherever a battery or a regiment is stationed, for the Postal authorities to arrange that once a month one of the local staff should visit barracks and receive on the spot all deposits that are offered. This should be on pay day, when they have just received their hard cash, and before the temptation to spend it has overcome them. It is not, perhaps, realised that the sums of money disbursed monthly to a regiment, say, of British Infantry are now very large indeed. The rank and file in India are well paid, and a battalion of one thousand strong has between Rs. 20,000 and Rs. 30,000 to "play with" when pay day comes round. The Government make a handsome profit out of deposits in Savings Banks and the more money they receive the better must they be pleased. There is a mint of wealth to be worked in the large cantonments and it is worth exploiting. The soldier would be encouraged in habits of thrift if the plan suggested were to be adopted, and the tidying expense that would be adopted incurred in collecting the money once a month would not be felt by the Post Office. Might not the experiment be tried in a few selected stations in the plains. It has been tried at Home, we may add, with excellent results.—B.

## SEIZURES OF NEUTRAL VESSELS AND INTERNATIONAL LAW.

It cannot be said that there is no justification for the vigorous protest of the marine insurance correspondent of the *Times* at "the semi-piratical exploits" of the Russian Volunteer cruisers in the Red Sea, says a home paper. According to a statement in the House of Lords by the Marquis of Lansdowne, speaking generally, a British ship on the high seas is regarded as British territory, and persons on board, whether British or foreigners, are regarded as being on British territory, and have the same protection and rights as though they were actually on British territory. In Phillimore's great work on international law, it is said that "there is no more unquestionable proposition than that neutral States are entitled to carry on, upon their own account, a trade with a belligerent" (Int. Law, v. 3, p. 161). There is clearly, therefore, the utmost reason for resentment at the interference of Russia with our enormous sea-borne Eastern commerce on the pretext of exercising their belligerent right of intercepting contraband in transit.

Sir H. S. Maxim observes that from the very beginning of international law a belligerent has been allowed to prevent a neutral from supplying his enemy with things capable of being used immediately in war. (Lectures on Int. Law, V.) Vattel observes that a neutral ship refusing to be searched would from that proceeding alone be condemned as lawful prize. (Droits des Gens, Bk. III, c. 7.) The hardship that has arisen in this present war is that Russia has declared nearly every conceivable article contraband that can possibly be included in that category, and that, unlike Japan, she has not divided her contraband articles into two classes, and therefore always confiscates everything, instead of exercising the milder belligerent right of pre-emption. Further, her cruisers seem to act upon the principle that a British steamer in Eastern waters is necessarily conveying contraband. In the case of the *Imina*, Lord Stowell, our great British authority on maritime law, observed that "goods going to a neutral port cannot come under the description of contraband, all goods going there being equally lawful."

Sir W. Harcourt, when discussing, as "Historicus," the case of the *Trent*, 1861, observed: "In order to constitute contraband of war, it is absolutely essential that two elements should concur—namely, a hostile quality and a hostile destination." If either of these elements is wanting, that great authority observes, there can be no such thing as contraband. But on the express statement of the owner of the *Allanton* in the *Times* (July 8), the Russian Prize Court of Vladivostok condemned a vessel proceeding to Singapore—that is, to a neutral destination. Another ground of the decision in the case of the *Allanton* was that the vessel had a Japanese cabin-boy on board, the best comment on which circumstance is the result of the *Trent* affair. In that case the English Government demanded and obtained the immediate release of two important persons, the Diplomatic Agents of the Confederate States, who had been taken out of an English mail steamer by the captain of a Federal war steamer. Mr. W. E. Hall, the great modern authority on international law, conclusively shows that even belligerent persons on board neutral vessels are not contraband. The classing of a cabin-boy as a contraband article justifying the condemnation of a ship is a theme worthy of the epigrammatic style in which "Historicus" denounced the views of the speculative school of writers on international law.

It has been very recently stated that the P. and O. steamer *Malacca*, which has been seized by the Russian Volunteer Fleet steamer *St. Petersburg* in the Red Sea, is being conveyed back to Suez. It may be noticed that it is incumbent on the captain to bring his prize as speedily as may be within the jurisdiction of the court which has the power of adjudicating upon it. The inconvenience arising in the particular case of the *Malacca* is that she will have to be conveyed to St. Petersburg in order to be adjudicated upon. There can hardly be a war of modern times in which a neutral vessel has had to undergo such loss of time after capture before being even adjudicated upon. Again, Suez is a neutral port under the International Convention, and no act of hostility (article 4) shall be committed within three miles of Suez or Port Said.

It seems to be currently believed that the cruiser *St. Petersburg* passed through the Dardanelles disguised as a hospital ship. Ever since 1809, the Sultan has agreed, except for his own self-defence and at his request, to admit no foreign ship of war into the straits, and Wheaton's editor, in the last edition of his "International Law," speaks of this as a principle still incorporated in the public law of Europe. If the *St. Petersburg* really did avail herself of a ruse to pass the straits, she, nevertheless, clearly infringed the first article of the Convention of 1856, ratifying the Convention of 1809. There is a limit, even in war, to the extent to which a ruse may be practised on an enemy, and certainly these seem no justification for the employment of ruse to avoid a neutral Power. The fact that the cruiser *St. Petersburg* is probably a commissioned vessel makes no difference. The events of the American Civil War showed on both sides that a commissioned cruiser may act in a highly irregular manner. One may instance the actions of the Federal steamer *San Jacinto*, or the Confederate *Alabama*, both of whom were commissioned.

A further point seems to arise in the repeated visits of Russian vessels to the neutral French port of Jibuti, in French Somaliland. According to international law, a belligerent vessel may not stay at a neutral port for more than twenty-four hours, except in case of distress. The Russian Admiral Virenius was reported as at or near Jibuti for the greater part of a whole month after the declaration of war, and the Russian cruisers now making such depredations on our commerce seem to make that port a base of their operations.

## THE VOLUNTEERS AND THE NEW ARMY SCHEME.

The reduction of the Volunteers by 40,000 men, proposed by the Secretary of State for War, would be justified to the hilt if he were able to show that the inclusion in the force of this number of presumably inefficient citizen soldiers converted an otherwise perfectly organised and highly useful body of men into an ineffective and useless mob. He cannot show this, for it would not be true, the fact being that the main difficulty with the Volunteers is that they have had no definite position accorded to them in the scheme of national defence—not Imperial defence; that they possess no General Staff charged with the special duty of organising and administering the force; that they are without equipment necessary for taking the field; and that there is no proper system of training devised which aims at instructing them in what they require to know, and concentrating effort purely in this one direction and in no other.

There is no corps in the kingdom in which there is not a percentage of men who do not add to its efficiency, but this is the fault of the system of payment per capita, and, as Mr. Arnold-Forster cannot deny, he does not propose to allot the money the 40,000 men at present earn their corps to the remainder, and by this means he hopes to gain credit as an economist, but he cannot be at all sure, and those who had long experience of the Volunteer system will agree that among the 40,000 men dismissed there will be a proportion, and probably a high one, of good, earnest workers, intelligent, useful men, who cannot afford more time than they now give, and yet, when trouble arises, would prove far the most useful soldiers of them all. Moreover, the preposterous idea of raising a class of elite amongst Volunteers of itself will have the immediate effect of causing resignations to become the rule rather than the exception, as busy young men, married, and holding responsible positions in business, will be unable to join the higher class, yet will not consent to remain in any inferior position. Consequently, Mr. Arnold-Forster may, and probably will, find that in a year or two his Volunteer Army will be in a state of internal disorganisation, rapidly disappearing; and his dreaded conscription will again rear its head.

This is poor economy, says a home journal; but there is more in this part of his plan than he told the House, and in it we think we detect the hand of Mr. Balfour, our "War Lord." This elite will be a body relied on, in the case of another South African or other war, to feed the Regular Army—in short the cheapest possible kind of Reserve, but a Reserve which is not aware of its true functions, and which is to be stimulated into activity at the beat of the patriotic drum. The importance, therefore, of full and free discussion in Parliament, in the Press, and in the country of this fresh development in Army reform becomes imperative if the public and the taxpayer are to be guarded against diplomatic failures ending in wars for which Governments make no proper preparation in time of peace.

Great Britain will pay freely for an Army, as she has never failed to do in the past; but she demands now that her advisers prepare a scheme in which the actual necessities for an Army and its size are set in plain language. She cannot any longer consent to be blindfolded and agree to experiments and changes merely to allow one Secretary for War to say that he has overturned the scheme of his predecessor, without showing clearly that the change will give the country the sort of Army the country needs: an Army organised for war; one in which each branch is not hurtfully competing with all the other branches for recruits; and, finally, that it is the cheapest Army that can be devised for the work it has to do.

## COMMERCIAL.

SHARE LIST.

|                                          |                |
|------------------------------------------|----------------|
| The week's quotations close as follows:— |                |
| Hongkong Banks                           | \$650 £66.10/- |
| Nationals                                | 38 b.          |
| Union Insurance                          | 560 b.         |
| China Traders                            | 63             |
| Cantons                                  | 210 b.         |
| Hongkong Fires                           | 310 sa. and b. |
| China Fires                              | 88             |
| H.K. & Macao Steamboats                  | 28 b.          |
| Indo-Chinas                              | 115 1/2 b.     |
| Douglases                                | 35 sa.         |
| Shell Transports                         | 25/-           |
| China Sugars                             | 197 b.         |
| H.K. & Whampoa Docks                     | 227            |
| Wharves                                  | 115 sa. and b. |
| Farnhams                                 | 115 1/2 b.     |
| Hongkong Lands                           | 153 sa. and b. |
| Hongkong Hotels                          | 135 b.         |
| Green Island Cements                     | 30 b.          |

## To-day's Advertisements.

HONGKONG RIFLE ASSOCIATION. (WEATHER PERMITTING.)

THE COMPETITION TO-MORROW (Saturday), the 27th instant, will be for SPoons, commencing at 2.30 P.M.

RANGES:—200, 500 and 600 yards. Seven Shots and a Sighter at each Range.

MOWBRAY S. NORTHCOTE, Hon. Secretary.

Hongkong, 26th August, 1904. [972]

THE HONGKONG GYMKHANA CLUB.

THE THIRD MEETING of the above Club has been POSTPONED to SATURDAY Next, the 3rd proximo.

GEO. K. HALL BRUTON, Hon. Secretary, Gym. Com.

Hongkong, 26th August, 1904. [973]

## To-day's Advertisements.

ST. JOHN AMBULANCE ASSOCIATION.

IT is proposed shortly to hold two courses of LECTURES FOR LADIES, one in FIRST AID TO THE INJURED, the other in HOME NURSING, in connection with the above Association. Holders of Nursing Certificates will be invited to register themselves for service in the Hospitals of the Colony in case of need; but it will be obligatory to pass an examination in First Aid before the lectures in Nursing can be attended.

Ladies who are willing to enter for these courses are requested to send in their names to the Hon. Secretary (Rev. F. T. JOHNSON) before September 15th. If a sufficient number of Candidates be forthcoming one series of lectures will be given at the PEAK and one in VICTORIA.

Hongkong, 26th August, 1904. [972]

## NOTICE.

THE SALE OF HOUSEHOLD FURNITURE at No. 3, Lyceum Villas, Kowloon, advertised for TO-DAY, at 2.30 P.M., is POSTPONED to MONDAY, the 29th August, at 2.30 P.M.

HUGHES & HOUGH, Auctioneers.

Hongkong, 26th August, 1904. [971]

## PUBLIC AUCTION.

THE Undersigned have received instructions from W. T. PUDDEPHAT, Esq., to Sell by PUBLIC AUCTION,

MONDAY,

the 29th August, 1904, at 2.30 P.M., within his residence, No. 3, Lyceum Villas, Kowloon,

THE WHOLE OF HIS

VALUABLE HOUSEHOLD

FURNITURE,

Comprising:—

DOUBLE IRON BEDSTEADS with WIRE and RATTAN MATTRESSES, MARBLE TOP WASHSTANDS, TEAKWOOD WARDROBES with BEVELED GLASS, TEAKWOOD EXTENSION DINING TABLE and CHAIRS, MOROCCO COVERED ARM CHAIRS, TEAKWOOD SIDEBOARD with GLASS, DINNER WAGON, DINNER SERVICE, GLASSWARE, MARBLE TOP BLACKWOOD FLOWER STANDS, PICTURES, COOKING STOVE and UTENSILS, &c., &c.

ALSO

2 COTTAGE PIANOS, one by Dunno, Ellis & Hill, London, and the other by Jul. Bernh. Schroeder, Madgeburg, (both in good order and condition);

AND

A Quantity of PALMS in POTS.

Catalogues will be issued.

TERMS:—As usual.

M.M.—Most of the above Furniture is Marin-burk's make.

HUGHES & HOUGH, Auctioneers.

Hongkong, 26th August, 1904. [962]

## INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR MANILA.

THE Company's Steamship

"LOONGSANG,"

Captain G. S. Weigall, will be despatched as above on MONDAY, the 29th inst., at 4 P.M., instead of as previously advertised.

This Steamer has Superior Accommodation for First-class Passengers, and is fitted throughout with Electric Light and carries a Doctor.











## Mails.



THE PENINSULAR AND ORIENTAL  
STEAM NAVIGATION COMPANY.

STEAM FOR  
STRAITS, CEYLON, AUSTRALIA, INDIA,  
ADEN, EGYPT, MEDITERRANEAN  
PORTS, PLYMOUTH AND  
LONDON.

(Through Bills of Lading issued for BATAVIA,  
PERSIAN GULF, CONTINENTAL AMERI-  
CAN and SOUTH AFRICAN PORTS.)

THE Steamship

## "COROMANDEL."

Captain G. M. Montford, R.N.R., carrying His  
Majesty's Mails, will be despatched from this for  
BOMBAY, TO-MORROW, the 27th August,  
at Noon, taking Passengers and Cargo for the  
above Ports in connection with the Company's  
S.S. *Maldavia*, 9,500 tons, from Colombo,  
Passengers' accommodation in which vessel is  
secured before departure from Hongkong.

Silk and Valuables, all Cargo for France,  
and Tea for London (under arrangement) will  
be transhipped at Colombo into the Mail  
steamer proceeding direct to Marseilles and  
London; other Cargo for London, &c., will be  
conveyed from Bombay by the R.M.S. *Victoria*,  
due in London on the 9th October.

Parcels will be received at this Office until 4  
P.M. the day before sailing. The Contents and  
Value of all Packages are required.

For further Particulars, apply to

E. A. HEWETT,

Superintendent.

Hongkong, 26th August, 1904.

COMPAGNIE DES MESSAGERIES  
MARITIMES.

PAQUEBOTS—POSTE FRANCAIS.

## NOTICE.

STEAM FOR  
SAIGON, SINGAPORE, BATAVIA,  
COLOMBO, ADEN, EGYPT,  
MARSEILLES, MEDITERRANEAN AND  
BLACK SEA PORTS, LONDON,  
HAVRE, BORDEAUX;  
ALSO  
PORTS OF BRAZIL AND RIVER PLATE.

ON TUESDAY, the 6th September, at  
1 P.M., the Company's Steamship  
"MANCHE," Captain Mourard, with Mails,  
Passengers, Specie and Cargo, will leave  
this Port for MARSEILLES, and Ports of  
Call, transhipping Passengers and Cargo at  
Saigon to S.S. *Polynésie*.

Cargo and Specie will be registered for  
London as well as for Marseilles, and accepted in  
transit through Marseilles for the principal  
places of Europe.

Shipping Orders will be granted till NOON  
only on MONDAY, the 5th September, Specie  
and Parcels received until 4 P.M. on the same  
day. No Cargo will be received on board on  
TUESDAY.

Parcels are not to be sent on board; they  
must be left at the Agency's Office. Contents  
and Value of Packages are required.

For further Particulars, apply at the Com-  
pany's Office.

G. DE CHAMPEAUX,

Agent.

Hongkong, 23rd August, 1904.

## NORTHERN PACIFIC LINE.

## BOSTON STEAMSHIP COMPANY.

## BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with

NORTHERN PACIFIC RAILWAY  
COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR  
VICTORIA, B.C., AND TACOMA,

VIA

MOJI, KOBE AND YOKOHAMA.

| Steamers.            | Tons. | Captains.      | Sailing. |
|----------------------|-------|----------------|----------|
| <i>Tremont</i> ..... | 9,606 | T. W. Garlick. | Oct. 1   |
| <i>Tremont</i> ..... | 9,606 | T. W. Garlick. | ...      |
| <i>Lyra</i> .....    | 4,417 | G. V. Williams | ...      |
| <i>Hyades</i> .....  | 3,753 | Geo. Wright    | ...      |

† Cargo only.

Steamers marked (\*) have no second-class  
passenger accommodation.

## FOR MANILA.

The largest, steadiest, and most comfortable  
steamers for Manila.

*Shawmut* ... 9,606 W. M. Smith. Aug. 29

*Tremont* ... 9,606 T. W. Garlick. Sept. 10

CHEAP FARES, EXCELLENT ACCOMMODATION,  
ATTENDANCE AND CUISINE, ELECTRIC

LIGHT, DOCTOR AND STEWARD.

The twin-screw s.s. *Shawmut* and *Tremont*  
have just been fitted with very superior accom-  
modation for first and second class passengers.  
The large size of these vessels ensures steady-  
ness at sea. Electric fan in each room.

Barber's shop and steam-laundry. Cargo  
carried in cold storage.

For further information, apply to

DODWELL & CO. LIMITED,

General Agents.

Queen's Buildings.

Hongkong, 23rd August, 1904.

## Consignees.

S.S. "ERNEST SIMONS."

COMPAGNIE DES MESSAGERIES  
MARITIMES.

## NOTICE TO CONSIGNEES.

CONSIGNEES of Cargo from London,  
ex s.s. *Douro* and *Adour*, from Havre,  
*Ville de Valenciennes* and *Ville de Lorient*, in  
connection with above Steamer, are hereby  
informed that their Goods, with the exception  
of Opium, Treasure and Valuables are being  
landed and stored at their risks into the  
Godowns of the Hongkong and Kowloon  
Wharf and Godown Co., Limited, at Kowloon,  
whence delivery may be obtained immediately  
after landing.

Optional Cargo will be forwarded off unless  
intimation is received from the Consignees  
before Noon, TO-DAY, requesting it to be  
landed here.

Bills of Lading will be countersigned by the  
Undersigned. Goods remaining unclaimed  
after WEDNESDAY, the 31st August, at Noon,  
will be subject to rent and landing charges.

All claims must be sent in to me on or before  
the 31st August, or they will not be recognised.

All damaged packages will be examined on  
WEDNESDAY, the 31st August, at 3 P.M.

No Fire Insurance has been effected.

G. DE CHAMPEAUX,

Agent.

Hongkong, 24th August, 1904.

## NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamship

## "FORMOSA."

FROM ANTWERP, LONDON, PORT  
SAID, SUEZ AND STRAITS.

Consignees of Cargo by the above-named  
vessel are hereby informed that their Goods are  
being landed and placed at their risk in the  
Hongkong and Kowloon Wharf and Godown  
Company's Godowns at Kowloon, where each  
consignment will be sorted out Mark by Mark,  
and delivery can be obtained as soon as the  
Goods are landed.

This vessel brings on Cargo:—  
From London, &c., ex S.S. *Persia*.

Optional Goods will be landed here unless  
instructions are given to the contrary before  
1 P.M. TO-DAY.

Goods not cleared by the 28th instant, at  
4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in  
any case whatever.

Damaged Packages must be left in the  
Godowns for examination by the Consignees' and  
the Company's representative at an ap-  
pointed hour.

All claims must be presented within ten days  
of the steamer's arrival here after which date  
they cannot be recognised.

No claims will be admitted after the Goods  
have left the Godowns.

E. A. HEWETT,

Superintendent.

Hongkong, 22nd August, 1904.

## BOSTON STEAMSHIP COMPANY.

## NOTICE TO CONSIGNEES.

STEAMSHIP "SHAWMUT,"

FROM SEATTLE, VICTORIA, YOKO-  
HAMA, KOBE AND MOJI.

The above Steamer having arrived, Con-  
signees of Cargo are hereby requested to send  
in their Bills of Lading for Countersignature,  
and to take immediate delivery of their Goods  
from alongside.

Cargo impeding the discharge of the Vessel  
will be landed and stored at Consignees' risk  
and expense.

No Fire Insurance will be effected by us in  
any case whatever.

DODWELL & CO. LIMITED,

Agents.

Hongkong, 22nd August, 1904.

BRITISH-INDIA STEAM NAVIGATION  
COMPANY, LIMITED.

## FROM RANGOON AND STRAITS.

THE Company's Steamship

## "PUNDUA."

having arrived from the above Ports, Consignees  
of Cargo by her are hereby informed that their  
Goods will be delivered from alongside.

Cargo impeding the discharge or remaining  
on board after 12 o'clock, Noon, the 24th inst.,  
will be landed at Consignees' risk and expense  
into Godowns at East Point.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by

JARDINE, MATHESON & Co.,

Agents.

Hongkong, 22nd August, 1904.

OCCIDENTAL AND ORIENTAL  
STEAMSHIP COMPANY.

## NOTICE.

CONSIGNEES OF CARGO per Steamship

## "GAELIC."

are hereby notified that their Goods are at  
their risk being discharged into Lighters and/or  
landed into our Godowns Nos. 1 and 2, at  
Kennedy Town. (Marine Lot 243), and delivery  
may be had either from Lighters or from our  
Godowns upon countersignature of Bills of  
Lading.

Goods remaining unclaimed after the 26th  
instant will be subject to rent.

All Claims must be sent in to me on or  
before the 29th instant or they will not be  
recognised.

No Fire Insurance has been effected.

E. W. TILDEN,

Agent.

Hongkong, 20th August, 1904.

## NOTICE.

THE Public are hereby informed that no  
change has been made in the Rates of  
Subscription to the *Hongkong Telegraph* and  
they are warned against paying more than  
TEN CENTS (10 cts.) per Single Copy.

THE MANAGER,

*Hongkong Telegraph Co., Ltd.*

Hongkong, 30th September, 1903.

## SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

| STOCKS.                                                       | NO. OF<br>SHARES. | VALUE.   | PAID UP. | RESERVE.     | AT WORKING<br>ACCOUNT. | LAST DIVIDEND.                                                | APPROXIMATE<br>RETURN AT<br>PRESENT<br>QUOTATION. | CLOSING<br>QUOTATIONS. |
|---------------------------------------------------------------|-------------------|----------|----------|--------------|------------------------|---------------------------------------------------------------|---------------------------------------------------|------------------------|
| BANKS.                                                        |                   |          |          |              |                        |                                                               |                                                   |                        |
| Hongkong & Shanghai Banking Corporation                       | 80,000            | \$125    | \$125    | \$10,000,000 | \$1,492,554            | Div. of £1.10/- @ exchange 1/9 15/16                          | 6 1/2 %                                           | \$648                  |
| National Bank of China, Limited.                              | 4,453             | £10      | £8       | \$7,000,000  | \$21,668               | \$16.41 for first half-year 1904                              | 5 1/2 %                                           | London 66 1/2          |
| Do. (Founders)                                                | 750               | £1       | £1       | \$250,000    |                        | \$2 (London 3/6) for 1903                                     | ...                                               | \$10                   |
| MARINE INSURANCES.                                            |                   |          |          |              |                        |                                                               |                                                   |                        |
| Union Insurance Society of Canton, Limited                    | 10,000            | \$250    | \$100    | \$1,750,000  | \$1,959,926            | \$32 for 1902                                                 | 5 1/2 %                                           | \$560 buyers           |
| China Traders' Insurance Company, Limited                     | 24,000            | \$83.33  | \$25     | \$609,143    | Nil.                   | \$4 for year ended 30.4.1903                                  | 6 1/2 %                                           | \$63                   |
| North China Insurance Company, Limited                        | 10,000            | £15      | £5       | \$784,415    | Tls. 271,589           | Final of £1 making 2s for 1902                                | ...                                               | Tls. 67 1/2            |
| Yangtze Insurance Association, Limited                        | 8,000             | \$100    | \$50     | \$900,872    | \$186,284              | \$12 for 1902                                                 | 9 1/2 %                                           | \$130                  |
| Canton Insurance Office, Limited                              | 10,000            | \$250    | \$50     | \$151,992    | \$110,551              | \$15 for 1902                                                 | 7 %                                               | \$210 buyers           |
| FIRE INSURANCES.                                              |                   |          |          |              |                        |                                                               |                                                   |                        |
| Hongkong Fire Insurance Company, Limited                      | 8,000             | \$250    | \$50     | \$1,170,288  | \$371,110              | \$22 1/2 for 1902                                             | 7 1/2 %                                           | \$310 buyers           |
| China Fire Insurance Company, Limited                         | 20,000            | \$100    | \$20     | \$125,675    | \$329,047              | \$6 dividend & \$1 bonus for 1902                             | 8 %                                               | \$88                   |
| SHIPPING, TUG AND CARGO BOATS.                                |                   |          |          |              |                        |                                                               |                                                   |                        |
| Hongkong, Canton & Macao Steamboat Co., Ltd.                  | 80,000            | \$15     | \$15     | \$250,000    | \$16,362               | \$14 for first half-year 1904                                 | 10 1/2 %                                          | \$28                   |
| Indo-China Steam Navigation Company, Limited                  | 60,000            | £10      | £10      | \$205,000    | £5,853                 | 10/- for 1903                                                 | 5 %                                               | \$11 1/2 buyers        |
| China and Manila Steamship Company, Limited                   | 30,000            | \$50     | \$50     | none         | Dr. \$63,123           | \$5 for 1900                                                  | ...                                               | \$26 buyers            |
| Douglas Steamship Company, Limited                            | 20,000            | \$50     | \$50     | \$185,000    | Nil.                   | \$3 for year ended 30.6.1903                                  | 8 1/2 %                                           | \$35 buyers            |
| "Star" Ferry Company, Limited                                 | 10,000            | \$10     | \$5      | \$15,093     | \$1,287                | \$1.80 & b. 40 cts for year ending 30.4.04                    | 6 1/2 %                                           | \$38 buyers            |
| Straits Steamship Company, Limited                            | 5,000             | \$100    | \$100    | \$18,000     | \$33,648               | \$5 for 2nd 1/2-year making \$13 for 1903                     | 8 1/2 %                                           | \$155                  |
| "Shell" Transport and Trading Company, Limited                | 2,000,000         | £1       | £1       | \$400,000    | £19,555                | Interim of 1/- (Coupon No. 4) for 1903                        | 4 1/2 %                                           | 24/- sa. & b.          |
| Taku Tug and Lighter Company, Limited                         | 30,000            | Tls. 50  | Tls. 50  | \$100,000    | Tls. 865               | Interim of Tls. 1 1/2 for 1904                                | 10 %                                              | Tls. 30 sellers        |
| Shanghai Tug and Lighter Company, Limited.                    | 200,000           | Tls. 50  | Tls. 50  | none         | Tls. 55,541            | Final of Tls. 2 1/2 making Tls. 4 1/2                         | 9 1/2 %                                           | Tls. 47 buyers         |
| Do. (Preference)                                              | 100,000           |          |          |              |                        | Tls. 1 1/2 making Tls. 3 1/2                                  | 7 1/2 %                                           | Tls. 46 buyers         |
| REFINERIES.                                                   |                   |          |          |              |                        |                                                               |                                                   |                        |
| China Sugar Refining Company, Limited                         | 20,000            | \$100    | \$100    | none         | Dr. \$147,717          | Final of \$7 making \$12 for 1901                             | ...                                               | \$195 buyers           |
| Luzon Sugar Refining Company, Limited                         | 7,000             | \$100    | \$100    | none         | Dr. \$73,905           | \$3 for 1897                                                  | ...                                               | \$9 sellers            |
| Perak Sugar Cultivation Company, Limited                      | 7,000             | Tls. 50  | Tls. 50  | Tls. 100,000 | Tls. 1,456             | Tls. 2 1/2 for year ending 30.9.03                            | 4 1/2 %                                           | Tls. 60                |
| MINING.                                                       |                   |          |          |              |                        |                                                               |                                                   |                        |
| Société Française des Charbonnages du Tonkin                  | 16,000            | Fcs. 250 | Fcs. 250 | Fcs. 251,337 | Fcs. 85,706            | Final of Fcs. 25 making Fcs. 55 for 1903                      | ...                                               | \$490                  |
| Raub Australian Gold Mining Company, Limited                  | 150,000           | £1       | £1       | \$1,529,652  | Dr. £7,236             | No. 12 of 1/-                                                 | ...                                               | \$7                    |
| Chinese Engineering and Mining Company, Ltd.                  | 100,000           | £1       | £1       | \$20,000     | £6,671                 | No. 2 of 1/-                                                  | ...                                               | Tls. 6 sales           |
| DOCKS, WHARVES & GODOWNS.                                     |                   |          |          |              |                        |                                                               |                                                   |                        |
| Hongkong and Whampoa Dock Company, Ltd.                       | 50,000            | \$50     | \$50     | \$25,500     | \$505,471              | \$6 dividend and \$2 bonus for first half-                    | 7 %                                               | \$227 sales            |
| S. C. Farham, Boyd & Co., Limited                             | 55,200            | Tls. 100 | Tls. 100 | \$100,000    | Tls. 48,153            | Tls. 7 final = Tls. 12 for year end. 30.4.04                  | 7 %                                               | Tls. 171 buyers        |
| Tanjong Pagar Dock Company, Limited                           | 37,000            | \$100    | \$100    | \$100,000    | \$43,732               | \$6 for 2nd half year 1903                                    | 4 1/2 %                                           | \$260                  |
| Riley Hargreaves & Co., Limited.                              | 6,000             | \$100    | \$100    | \$100,000    | \$40,936               | \$10 div. and \$2 1/2 bonus for 1903                          | 6 1/2 %                                           | \$200 buyers           |
| Do. (Preference)                                              | 2,750             | \$100    | \$100    | \$100,000    | \$49,926               | \$7 dividend                                                  | 6 1/2 %                                           | \$110                  |
| Howarth Erskine, Limited                                      | 12,000            | \$100    | \$100    | \$100,000    | \$28,015               | \$10 div. & \$2 1/2 bonus for 1902/3                          | 6 %                                               | \$210 buyers           |
| Hongkong & Kowloon Wharf and Godown, Co., Ltd.                | 30,000            | \$50     | \$50     | \$25,000     | Tls. 22,895            | Final of \$2 1/2 making \$5 for 1903                          | 4 1/2 %                                           | \$115 sa. and b.       |
| Shanghai and Hongkew Wharf Company                            | 20,000            | Tls. 100 | Tls. 100 | \$100,000    | Tls. 1,760             | Interim of Tls. 4 for 1904                                    | 7 %                                               | Tls. 155 sales         |
| Yangtze Wharf and Godown Company, Limited                     | 2,500             | Tls. 100 | Tls. 100 | \$100,000    | Tls. 50,913            | Tls. 18 for 1903                                              | 9 1/2 %                                           | Tls. 190 sales         |
| New Amoy Dock Company, Limited                                | 6,000             | \$60     | \$60     | \$100,000    | \$489                  | \$1 1/2 for 1903                                              | 4 1/2 %                                           | \$27 1/2               |
| LANDS, HOTELS & BUILDING.                                     |                   |          |          |              |                        |                                                               |                                                   |                        |
| Hongkong Land Investment and Agency Co., Ltd.                 | 50,000            | \$100    | \$100    | \$100,000    | \$51,966               | Interim of \$6 for 1904                                       | 8 %                                               | \$153 buyers           |
| Shanghai Land Investment Company, Limited                     | 52,000            | Tls. 50  | Tls. 50  | \$100,000    | Tls. 37,634            | Interim of Tls. 3 for 1904                                    | 7 1/2 %                                           | Tls. 112 sellers       |
| Tientsin Land Investment Company, Limited                     | 7,726             | Tls. 100 | Tls. 100 | \$100,000    | Tls. 54,626            | Interim of Tls. 3 for 1904                                    | 7 %                                               | Tls. 125 sales         |
| China Land and Finance Company, Limited                       | 6,000             | Tls. 50  | Tls. 50  | \$100,000    | £636                   | Interim of Tls. 2                                             | ...                                               | Tls. 55                |
| Kowloon Land and Building Company, Limited                    | 6,000             | Tls. 25  | Tls. 25  | none         | Tls. 5,150             | \$2.60 for 1903                                               | 7 1/2 %                                           | \$38 buyers            |
| Wei-hai-wei Land and Building Company, Limited                | 3,764             | Tls. 25  | Tls. 25  | none         | Tls. 1,302             | None                                                          | ...                                               | Tls. 10                |
| West Point Building Company, Limited                          | 12,500            | \$50     | \$50     | \$100,000    | \$3,161                | Interim of \$1 1/2 for 1904                                   | 5 %                                               | \$61 sellers           |
| Hongkong Hotel Company, Limited                               | 12,000            | \$50     | \$50     | \$100,000    | \$10,771               | \$5 for second half-year 1903                                 | 7 1/2 %                                           | \$135 buyers           |
| Astor House Hotel, Limited (Tientsin)                         | 2,000             | Tls. 50  | Tls. 50  | \$100,000    | Tls. 655               | Final of Tls. 4 making Tls. 9 for 1903                        | 6 %                                               | Tls. 150 sales         |
| Astor House Hotel Company, Limited (Shanghai)                 | 30,000            | Tls. 25  | Tls. 25  | \$100,000    | Tls. 630               | \$24 for year ended 30.6.1903                                 | 7 1/2 %                                           | \$34 buyers            |
| Hotel des Colonies Company, Limited (Shanghai)                | 9,000             | Tls. 25  | Tls. 25  | \$100,000    | Tls. 680               | Tls. 0.87 1/2 for the year ending 31.3.1904                   | 6 1/2 %                                           | Tls. 14 sales          |
| Queen's Hotel (Wei-hai-wei)                                   | 9,000             | Tls. 25  | Tls. 25  | none         | \$1,989                | First year                                                    | ...                                               | Tls. 25                |
| Tientsin Hotel, Limited (in liquidation)                      | 600               | Tls. 50  | Tls. 50  | none         | Dr. Tls. 2,132         | \$5 for the year ending 28.2.1903                             | 12 1/2 %                                          | \$40                   |
| Tientsin Hotel des Colonies, Limited                          | 1,400             | Tls. 50  | Tls. 50  | \$100,000    | \$99,177               | Interim of Tls. 3 1/2                                         | ...                                               | Tls. 40 sellers        |
| Humphreys Estate & Finance Company, Limited                   | 150,000           | \$10     | \$10     | \$200,607    |                        | 90 cents for 1903                                             | 7 1/2 %                                           | \$13 sellers           |
| COTTON MILLS.                                                 |                   |          |          |              |                        |                                                               |                                                   |                        |
| Ewo Cotton Spinning and Weaving Company, Ltd.                 | 15,000            | Tls. 50  | Tls. 50  | none         | Tls. 11,655            | Tls. 4 for year ended 31.10.1903                              | 12 1/2 %                                          | Tls. 30                |
| International Cotton Manufacturing Company, Ltd.              | 10,000            | Tls. 75  | Tls. 75  | Tls. 30,098  | Tls. 88,034            | Interim of 3 1/2 a/c 1898                                     | ...                                               | Tls. 25 buyers         |
| Laou-kung-mow Cotton Spinning & Weaving Co., Ltd.             | 8,000             | Tls. 100 | Tls. 100 | none         | Tls. 15,500            | Interim of 4 1/2 a/c 1898 on 6,000 shares                     | ...                                               | Tls. 32 1/2 sellers    |
| Soy Chee Cotton Spinning Company, Limited                     | 2,000             | Tls. 100 | Tls. 100 | Tls. 5,658   | Tls. 26,389            | 4 1/2 for 1897                                                | ...                                               | Tls. 150               |
| Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited | 125,000           | \$10     | \$10     | none         | \$11,121               | Final of 50 cents making \$1 for the year ending 31/7/03      | 6 1/2 %                                           | \$141 sellers          |
| CIGARS AND TOBACCO COS.                                       |                   |          |          |              |                        |                                                               |                                                   |                        |
| Shanghai-Sumatra Tobacco Company, Limited                     | 30,000            | Tls. 20  | Tls. 20  | Tls. 24,820  | Tls. 1,091             | Final of Tls. 3 making Tls. 6                                 | 9 1/2 %                                           | Tls. 65 sales          |
| Alhambra, Limited                                             | 300               | \$200    | \$200    | Tls. 25,000  | \$37                   | \$25 for year ending 30.6.1900                                | ...                                               | \$150 sellers          |
| Philippine Company, Limited                                   | 67,500            | \$10     | \$10     | \$41,007     |                        | First year                                                    | ...                                               | \$91                   |
| MISCELLANEOUS.                                                |                   |          |          |              |                        |                                                               |                                                   |                        |
| Green Island Cement Company, Limited                          | 100,000           | \$10     | \$10     | \$350,000    | \$32,115               | \$1.50 for 1903                                               | 5 %                                               | \$30 buyers            |
| China-Borneo Company, Limited                                 | 60,000            | \$12     | \$12     | none         | Nil.                   | 60 cents for 1903                                             | 6 %                                               | \$108 sales            |
| A. S. Watson & Co., Limited                                   | 60,000            | \$10     | \$10     | \$250,000    | \$2,883                | Final of 50 cents making \$1 for 1903                         | 6 1/2 %                                           | \$15 sa. & b.          |
| Watkins, Limited                                              | 10,000            | \$10     | \$10     | \$4,802      | \$1,042                | \$1 for 1903                                                  | 11 %                                              | \$9 buyers             |
| Singapore Dispensary, Limited                                 | 600               | \$50     | \$50     | \$6,000      | \$800                  | \$5 for year ended 31.7.1903                                  | 7 %                                               | \$70                   |
| China Provident Loan & Mortgage Company, Ltd.                 | 100,000           | \$10     | \$10     | \$55,000     | \$1,171                | 80 cents for 1903                                             | 8 1/2 %                                           | \$91                   |
| Hongkong Electric Company, Limited                            | 30,000            | \$10     | \$5      | none         | \$1,747                | \$1.00 for year ending 30.4.1904                              | 6 1/2 %                                           | \$151                  |
| Hongkong & China Gas Company, Limited                         | 7,000             | £10      | £10      | £23,109      | £7,025                 | £1 div. and 2/- bonus for 1903                                | ...                                               | \$160 buyers           |
| Shanghai Gas Company, Limited                                 | 10,666            | Tls. 50  | Tls. 50  | Tls. 100,000 | Tls. 7,548             | Interim of Tls. 3 1/2 for 1904                                | 9 %                                               | Tls. 95 sales          |
| Shanghai Waterworks Company, Limited                          | 7,200             | Tls. 100 | Tls. 100 | Tls. 108,172 | Tls. 7,359             | Interim of 15/- for 1904                                      | 7 1/2 %                                           | Tls. 395 sales         |
| Tientsin Waterworks Company, Limited                          | 2,041             | Tls. 100 | Tls. 100 | Tls. 140,000 | Tls. 657               | Final of Tls. 4 making Tls. 8 for 1903/4                      | 6 %                                               | Tls. 140 sales         |
| Tientsin Native City Waterworks Company, Ltd.                 | 21,000            | \$20     | \$20     | none         | Tls. 413               | Tls. 2 for half year                                          | 11 1/2 %                                          | Tls. 120 sales         |
| Hall & Holtz, Limited                                         | 2,500             | \$100    | \$100    | \$186,000    | \$13,104               | Final of \$14 making \$34 for 1903                            | 9 1/2 %                                           | \$31 buyers            |
| Lane, Crawford & Co., Limited (Shanghai)                      | 10,000            | \$50     | \$50     | none         | \$21,582               | Final of \$7 making \$12 for year end. 29.2.04                | 9 1/2 %                                           | \$130 buyers           |
| Hongkong Rope Manufacturing Company, Ltd.                     | 6,000             | \$25     | \$25     | \$50,000     | \$8,395                | \$10 for 1903                                                 | 7 1/2 %                                           | \$48 buyers            |
| Geo. Fenwick & Co., Limited                                   | 5,000             | \$25     | \$25     | \$35,000     | \$5,844                | \$3.75 for 1903                                               | 7 1/2 %                                           | \$20 buyers            |
| Hongkong Ice Company, Limited                                 | 2,000             | \$100    | \$100    | \$45,000     |                        | Interim of \$4 for 1904                                       | 7 1/2 %                                           | \$160 sales            |
| Straits Ice Company, Limited                                  | 1,250             | \$100    | \$100    | \$30,000     | \$4,283                | \$7 1/2 for second half year 1903                             | 9 1/2 %                                           | \$280 buyers           |
| Hongkong High-Level Tramways Company, Ltd.                    | 10,000            | \$7 1/2  | \$6      | \$20,000     | \$3,029                | \$20 for year ending 30.11.1903                               | 8 1/2 %                                           | \$20 buyers            |
| Dairy Farm Company, Limited                                   | 1,200             | \$10     | \$10     | \$5,500      | \$599                  | \$12 for year ending 31.7.1.03                                | 7 1/2 %                                           | \$37 buyers            |
| Campbell, Moore & Co., Limited                                | 8,604             | 12 1/2   | 12 1/2   | none         | £161                   | \$3 for 1903                                                  | 5 1/2 %                                           | \$5 buyers             |
| Bell's Asbestos Eastern Agency, Limited                       | 9,900             | \$10     | \$4      | \$20,000     | \$480                  | 6d. per share for 1903                                        | 5 1/2 %                                           | \$91 buyers            |
| United Asbestos Oriental Agency, Limited                      | 100               | \$10     | \$10     |              |                        | { 90 cents } for year ending 31.5.1904                        | 16 1/2 %                                          | \$180 buyers           |
| Do. (Founders)                                                | 20,000            | \$5      | \$5      | none         | Dr. \$42,551           | None                                                          | ...                                               | \$1 buyers             |
| Tebrau Planting Company, Limited                              | 7,500             | \$10     | \$10     | none         | \$1,548                | Interim of 70 cents                                           | 8 %                                               | \$10 buyers            |
| Hongkong Steam Waterboat Company, Limited                     | 30,000            | \$10     | \$10     | none         | \$3,739                | None                                                          | ...                                               | \$12 buyers            |
| China Light and Power Company, Limited                        | 12,000            | \$10     | \$10     | none         | \$4,757                | Interim of 50 cents for 1903/4                                | 8 1/2 %                                           | \$7                    |
| William Powell, Limited                                       | 5,000             | \$5      | \$5      | none         | \$3,644                | 60 cents for year ended 31.5.04                               | 9 %                                               | \$31 buyers            |
| Steam Laundry Company, Limited                                | 10,000            | \$5      | \$3      | none         |                        | First year                                                    | ...                                               | \$31 buyers            |
| Maatschappij tot Mijl-, Bosch- en Landbouw-planten in Langkat | 25,000            | Gs. 100  | Gs. 100  | Tls. 334,669 | Tls. 27,187            | First quarterly of Tls. 10, paid 15.3.04                      | 13 %                                              | Tls. 312 1/2           |
| Shanghai-Horse Bazaar Company, Limited                        | 5,400             | Tls. 50  | Tls. 50  | Tls. 45,000  | Tls. 10,247            | Tls. 5 for 1903                                               | 7 %                                               | Tls. 71 1/2 buyers     |
| Shanghai-Pulp and Paper Company, Limited                      | 4,500             | Tls. 100 | Tls. 100 | Tls. 10,000  | Tls. 3,288             | Interim of Tls. 6 for 1904                                    | 9 %                                               | Tls. 135 buyers        |
| Central Stores, Limited                                       | 6,000             | \$15     | \$12     | \$10,000     | \$1,253                | Interim of \$1.20 for 1904                                    | 11 1/2 %                                          | \$23 buyers            |
| Do. (Founders)                                                | 123               |          |          |              |                        | None                                                          | ...                                               | \$100                  |
| Do. (New Issue)                                               | 24,000            | \$15     | \$7 1/2  | none         | First year             | Preferential of 7 per cent for 1904                           | 7 %                                               | \$71 sales             |
| E. L. Mondon, Limited                                         | 7,000             | Tls. 50  | Tls. 50  | none         | Tls. 3,595             | Tls. 5 for 1902                                               | 12 1/2 %                                          | Tls. 40 sellers        |
| China Flour Mill Co., Limited                                 | 4,000             | Tls. 50  | Tls. 50  | Tls. 25,000  | Tls. 1,942             | Tls. 6 for 1903                                               | 9 1/2 %                                           | Tls. 65 sellers        |
| Katz Brothers, Limited                                        | 10,000            | \$100    | \$100    | \$375,000    |                        | \$13 for 1903                                                 | 9 1/2 %                                           | \$135 buyers           |
| Straits Trading Company, Limited                              | 250,000           | \$10     | \$10     | \$650,000    | \$83,403               | { \$1 div. and 25 cents bonus for half year } ended 30.9.1903 | 7 %                                               | \$37 buyers            |
| Fraser and Neave, Limited                                     | 4,500             | \$50     | \$50     | \$112,500    | \$2,706                | \$5 div. and \$2 1/2 bonus for 1903                           | 7 1/2 %                                           | \$100 sales            |
| Maynard and Company, Limited                                  | 3,400             | \$10     | \$10     | none         | \$803                  | \$5 for year ended 31.10.1903                                 | 7 1/2 %                                           | \$26 sales             |
| Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.             | 1,200             | \$50     | \$50     | none         |                        | First year                                                    | ...                                               | \$50                   |
| South China Morning Post, Limited                             | 6,000             | \$2 1/2  | \$2 1/2  | none         | Dr. \$39,020           | None                                                          | ...                                               | \$25                   |